

Oakwoods Homeowners Association of Bloomington, Inc. (OHA)
Board of Director's Meeting Agenda

Meeting Date: 5/12/2015

Meeting Time: 6:30 p.m.

Held at: 2510 Timber View

ITEM #1: Call to Order

ITEM #2: Roll Call:

Board Members: Mike Hoff, Holly Cox, Jason Jerdee, Jeff Stromberger

Absent: Alex McElroy, Roger Callender

Guests: Erin Bradshaw

ITEM #3: Appointments

ITEM #4: Consent Agenda:

- A. April 7th, 2015 Meeting Minutes: Holly motioned to approve as printed. Jeff seconded. Vote was unanimous to approve the minutes. The only change that has been made is the change of address to 2510 Timber View.

ITEM #5: Committee Reports

- A. Finance:
 - B. Street Improvement and Planning Committee:
 - C. Welcome:
 - D. Block Captain:
 - E. Neighborhood Watch:
 - F. Commons Committee:
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ITEM #6: Assignment Reports

ITEM #7: Regular Agenda :

- A.
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ITEM #8: Directors Discussion:

- A. A previous topic from a previous Board meeting was about weed control. Weed Man provided an estimate and now Mike Hoff provided an estimate for Grieder. Grieder is providing fertilization and a weed control for about \$40 savings

each visit compared to WeedMan. Mike sustained his vote. Holly motioned to approve accepting Grieder's bid. Jeff seconded. Vote was unanimous.

- B. We are going to owe McLean County Asphalt a large sum... more than what is currently in our budget. In the past, they have been really good about payment plans. Paul and Jason didn't understand why we couldn't just pay this year and borrow money from the following fiscal year. Paul's thought is that we would pay them ½ up front and then the other ½ in September. Usually they have to wait until November. What we are voting on is if we can pay our bill a month or two early. The following year's road funds would be lower. Jason motioned to approve to pay McLean County Asphalt earlier than we have in the past so they do not have to wait on their payment. Mike seconded the vote. The vote was unanimous.
- C. William Conway's request to erect a second temporary structure on commons ground has been denied by the Board.

ITEM #9: Items from the Floor

- A. Discussion of switching from insurance coverages.

Diamond Brothers delivered a quote of about \$2900 compared to the \$3500 we are paying for State Farm. He is a neighbor in Oakwoods. They identified coverage gaps such as auto liability. For example, if Erin got in an accident on her way doing a function for the board, under our current insurance with State Farm she would not be covered. Diamond Brothers is adding a \$1,000,000 coverage which anytime you are driving an automobile for Board purposes. Another benefit of switching insurance providers is that there will be a lower deductible for issues pertaining to the playground. More specifically, Diamond Brothers is offering a \$500 deductible to cover playground accidents compared to state farm \$1000 deductible. Overall, the quote provided by Diamond Brothers insurance is comparable and/or better coverage because of the gaps that were identified. It would be a savings of about \$600 per year. Jeff motioned to transfer our insurance from State Farm to Diamond Brothers Insurance. Mike seconded the vote. Vote was unanimous.

ITEM #10: Adjournment

Meeting adjourned at 7:20 p.m. Next meeting is June 2nd, 2015 at the Park Pavilion at 6:30 p.m.