

OAKWOODS HOA BOARD MEETING

March 19, 2024

Wendall Niepagen Greenhouse

Board Members in Attendance: Erika Osback, Jeff Stromberger, Mary Cotton, Karen Pitts, Terry Jackson and Tina Eades

Board Members Not in Attendance: Andrew Eich

Residents in Attendance: Brad Cotton

Guest: Elizabeth Taylor from Van Gundy Insurance

Call to Order: 6:30

The HOA insurance representative Elizabeth Taylor, from Van Gundy Insurance was our guest speaker. She has been our agent since 2019. She discussed the 2024 coverage breakdown and what the coverages entail. For example, General Aggregate, we are covered for \$2,000,000. Medical Expense coverage is \$10,000. Commercial Property, which would cover the pavilion, is \$35,957 and outdoor property coverage is \$61,911.

Our policy renews in November, but our current company, Rockford Insurance, is going to non-renew our policy because they are discontinuing offering this type of insurance.

Liz will be provide us quotes from other carriers to review and determine who would best fit our needs at an affordable price. We also requested she quote with increased outdoor property coverage at \$80,000 and \$100,000.

Other Topics Discussed:

Tina relayed information from Steve Ambrose: It is currently not warm enough to stain the picnic tables. He will pick up the stain, brushes, and sandpaper to replace what we use of Brad Cotton's. Steve inquired if the Board needed to vote for this update to happen (the answer is no).

Tina also relayed information from Kevin Holmes: The Blm Fire Department has said we're not able to do a controlled burn in the area off Lake View and Palm. Seth Deibert will do a dredge later on when it's drier to help open up that area.

Storage lot: There are several expired tags on property located in the lot. Mike Bachman offered to stripe the lot. He is open to being on the Storage Lot Committee.

Covenants Update: Erika asked how to start this process. We agree that the Board needs to review and decide what needs updated. We will also ask our attorney, David Armstrong, to review after we decide what would need updated. Suggestions are to amend the yearly association fees to a higher cap and charge a fee to use the Storage lot.

The April meeting topics will be regarding the speed bumps and traffic control.

Meeting adjourned at 8:20.